

## 2019 CALL FOR PROPOSALS

### International Macroeconomic and Financial Stability Research in South America

The Financial Stability and Development (FSD) Network and the Inter-American Development Bank (IDB) Research Department encourage researchers from central bank members of the FSD to submit research proposals oriented towards policy-relevant problems in the areas of macroeconomics and financial stability. The expected outcome after two years is the publication of an IDB working paper and, if possible, its submission to a peer-reviewed journal.

The FSD Network, in collaboration with a scientific committee, plans to select 4-6 proposals, depending on those received. The FSD will support the mentoring of the selected papers. The selected mentors are members of the scientific committee. Each paper will be assigned to one mentor, who will closely monitor the development of the paper through regular calls and email exchange.

Economists and researchers from FSD central bank members are encouraged to submit proposals, but the team may also include researchers from academia or other institutions. All proposals must be seconded by a central bank member, and each central bank member can submit a maximum of 3 proposals. Authors must commit to undertaking high-quality research. Proposals must include the composition of the team (please indicate the corresponding author and include the CVs of all team members).

Proposals can consider the following broad themes (although this list is not exhaustive):

- *Financial frictions and financial intermediation: their role in shock transmission and amplification*
- *The global financial cycle and emerging countries*
- *Macroprudential and capital control policies: theory and empirical evidence*
- *Fear of floating, foreign reserves accumulation, and exchange rate intervention*
- *Optimal policy responses to financial crises and sudden stops*
- *Interactions of financial stability policies with conventional monetary policy in EMEs*
- *Spillovers and international coordination of macroprudential policies*
- *Impact of macroprudential policies on financial development, investment, and growth*
- *Consequences of fiscal adjustments for monetary and financial policies*
- *Amplification of commodity price shocks through financial channels*
- *Consequences of heterogeneity in access to credit for monetary and financial policy*
- *Optimal communication strategies for financial and macro-prudential policies*
- *Model uncertainty and optimal monetary/financial policy in emerging economies*



## 2019 CALL FOR PROPOSALS

### International Macroeconomic and Financial Stability Research in South America

Interested researchers should submit an electronic version of the proposal no later than April 10, 2019 to [fsd@iadb.org](mailto:fsd@iadb.org).

Other forms of dissemination or publication should acknowledge support of the FSD Network.

Note: The proposal should be a maximum of 3 pages and written in English.

#### Scientific Committee:

- Roberto Chang (Rutgers University and NBER)
- Enrique Mendoza (University of Pennsylvania and NBER)
- Alessandro Rebucci (Johns Hopkins University and NBER)
- Martin Uribe (Columbia University and NBER)

#### FSD Members:

- Victoria Nuguer (IDB)
- Tessy Vasquez (IDB)

#### Submission Process and Timeline

- **April 10, 2019:** Due date for **receiving proposals**. Researchers from central bank members should assure that the proposals are submitted to the evaluation committee (scientific committee and FSD IDB Members). Submit the information to [fsd@iadb.org](mailto:fsd@iadb.org)
- **April 24, 2019:** Announcement of **selected research proposals**.
- **November 15, 2019:** Due date for a **first draft** of the paper. Discussion with mentor in the following weeks. Only projects that show promise of being submitted to a top-tier journal will be supported for completion.
- **February 15, 2020:** Due date for a **second draft** of the paper. Discussion with mentor in the following weeks.
- **August 30, 2020:** Due date for a **third draft** of the paper. Discussion with mentor in the following weeks.
- **December 15, 2020:** Submission of the **final version** of the research paper.